

Mobile Signal Ltd

Profit and Loss Account

for the Year Ended 31 December 2007

Period

16.8.05

Year Ended

to

31.12.07

31.12.06

Notes

€

€

TURNOVER

38,144 -

Administrative expenses

250,570

239,479

(212,426)

(239,479)

Other operating income

59

11,830

OPERATING LOSS

2

(212,367)

(227,649)

Interest payable and similar charges

1,080

825

LOSS ON ORDINARY ACTIVITIES

BEFORE TAXATION

(213,447)

(228,474)

Tax on loss on ordinary activities

-

-

LOSS FOR THE FINANCIAL YEAR

AFTER TAXATION

(213,447)

(228,474)

The notes form part of these financial statements

Mobile Signal Ltd

Balance Sheet

31 December 2007

2007		2006	
Notes	€	€	€
FIXED ASSETS			
Intangible assets	4	462,372	386,598
CURRENT ASSETS			
Debtors	5	25,159	13,695
Cash at bank		2,095	4,266
	27,254	17,961	
CREDITORS			
Amounts falling due within one year		93,107	351,573
NET CURRENT LIABILITIES			
		(65,853)	(333,612)
TOTAL ASSETS LESS CURRENT			
LIABILITIES			
		396,519	52,986
CREDITORS			
Amounts falling due after more than one year		50,000	20,000
NET ASSETS			
		346,519	32,986
CAPITAL AND RESERVES			
Called up share capital	8	2,005	1,599
Share premium	9	786,435	259,861
Profit and loss account	9	(441,921)	(228,474)
SHAREHOLDERS' FUNDS			
		346,519	32,986

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The notes form part of these financial statements